

BUDGET DOCUMENT

ANGIER ABC BOARD

2022-2023

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2022, through June 30, 2023.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2022 and ending June 30, 2023 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Liquor Sales	\$ 4,414,398
Mixed Beverage Sales	225,000
Interest Income	600
Total	<u>\$ 4,639,998</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2022 – 2023 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue:

NC Excise Tax	\$1,117,200
MXB Tax (DHHS)	2,500
Rehabilitation Tax	12,000
Wine/Mixer Sales Tax	300
Total	\$1,132,000

Cost of Sales:

Cost of Liquor Sold	\$2,461,994
Cost of Wine/Mixers Sold (included w/ Cost of Liquor Sold)	
Total	\$2,461,994

Operating Expenses:

	Store	Total
Salaries and Wages	380,000	\$ 380,000
Payroll Taxes	70,000	70,000
Retirement	12,000	12,000
Group Insurance	33,648	33,648
Board Member Per Diem	9,750	9,750
Bank Charges	1,000	1,000
Contingencies	27,600	27,600
Credit Card Processing Fees	60,000	60,000
Dues & Subscriptions	3,500	3,500
Employee Travel	6,000	6,000
Employee Education	1,400	1,400

Operating Expenses (cont.):	Store	Total
Grounds Maintenance	3,500	3,500
Insurance – General & Bonds	10,000	10,000
Internet	1,200	1,200
Maintenance Agreements	7,000	7,000
Office Supplies – Equipment	7,000	7,000
Office Supplies – General	3,000	3,000
Postage	850	850
Professional Fees	6,000	6,000
Repairs & Maintenance – Buildings	40,000	40,000
Repairs & Maintenance – Equipment	15,000	15,000
Security – Equipment/Maintenance	2,000	2,000
Security – Monitoring	200	200
Store Supplies – Equipment	20,000	20,000
Store Supplies - General	6,000	6,000
Telephone	850	850
Uniforms	2,000	2,000
Utilities	8,400	8,400
Waste Pickup/Shredding	1,200	1,200
Total	\$739,098	\$ 739,098

Capital Outlay:

(define)	\$	\$	\$
Debt Proceeds			\$

Debt Service/Lease

(define)			
Total Estimated Expense	\$	\$	\$

Distributions:

Law Enforcement		\$ 21,345
Alcohol Education & Rehab		32,156
Library		41,156
Other Municipal - GF		212,249
Total distributions		\$ 306,906
Working Capital Retained (Appropriated Fund Balance)		
Total Expense, Distributions & Reserve		<u>\$4,639,998</u>

Section 3. Copies of this Budget Document shall be furnished to the Town of Angier, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Town of Angier ABC Board on June 09, 2022