

BUDGET DOCUMENT

ANGIER ABC BOARD

2021 - 2022

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2021, through June 30, 2022.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2021 and ending June 30, 2022 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Liquor Sales	\$4,114,041
Mixed Beverage Sales	16,256
Interest Income	460
Total	<u>\$ 4,130,757</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2021 – 2022 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue:

NC Excise Tax	\$ 991,382
MXB Tax (DHHS)	140
Rehabilitation Tax	10,212
Wine/Mixer Sales Tax	300
Total	\$1,002,034

Cost of Sales:

Cost of Liquor Sold	\$2,189,301
Cost of Wine/Mixers Sold (included w/ Cost of Liquor Sold)	
Total	\$2,189,301

Operating Expenses:

	Store	Total
Salaries and Wages	369,829	\$ 369,829
Payroll Taxes	54,000	54,000
Retirement	12,000	12,000
Group Insurance	27,529	27,529
Board Member Per Diem	9,000	9,000
Uniforms	1,000	1,000
Cash Over/Short	300	300
Advertising	250	250
Bank Charges	1,000	1,000
Credit Card Processing Fees	72,096	72,096

Operating Expenses (cont.):	Store	Total
Dues & Subscriptions	3,500	3,500
Employee Travel	3,000	3,000
Grounds Maintenance	3,200	3,200
Insurance – General & Bonds	12,235	12,235
Internet	1,104	1,104
Maintenance Agreements	6,500	6,500
Miscellaneous	1,000	1,000
Office Expense – Equipment	7,000	7,000
Office Supplies	2,575	2,575
Postage	700	700
Professional Fees	5,800	5,800
Repairs & Maintenance – Buildings	10,000	10,000
Repairs & Maintenance – Equipment	3,000	3,000
Store Supplies	5,300	5,300
Telephone	1,200	1,200
Utilities	8,400	8,400
Waste Pickup/Shredding	1,524	1,524
Contingencies	30,413	30,413
Total	\$653,455	\$653,455

Capital Outlay:

(define)	\$	\$	\$
Debt Proceeds			\$

Debt Service/Lease

(define)			
Total Estimated Expense	\$	\$	\$

Distributions:

Law Enforcement		\$ 11,256
Alcohol Education & Rehab		22,511
Library		22,511
Other Municipal - GF		229,689
Total distributions		<u>\$285,967</u>
Working Capital Retained (Appropriated Fund Balance)		
Total Expense, Distributions & Reserve		<u><u>\$4,130,757</u></u>

Section 3. Copies of this Budget Document shall be furnished to the Town of Angier, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Town of Angier ABC Board on 6/10/2021