

BUDGET ORDINANCE
TOWN OF ANGIER ABC BOARD
2020-2021

BE IT ORDAINED by the Town of Angier ABC Board, of Angier, North Carolina, that the following ordinance establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2020, through June 30, 2021.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

	Total
Estimated Revenues:	
Liquor Sales	\$ 3,127,991
Mixed Beverage Sales	7,116
Wine/Mixer Sales(incl w/liquor sales)	-
Other Income	460
Total	<u>\$ 3,135,567</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2019-2020 and are funded by revenues made available through Section 1, herein.

Appropriations:	
Taxes Based on Revenue:	
NC Excise Tax	\$ 752,426
MXB Tax (Dept. of Rev.)	-
MXB Tax (DHHS)	50
Rehabilitation Tax	9,254
Wine/Mixer Sales Tax	300
Total	<u>\$ 762,030</u>

Cost of Sales:	
Cost of Liquor Sold(incl Wine/Mixers)	\$ 1,853,555
Total	<u>\$ 2,615,585</u>

Operating Expenses:	Store	Administration	Warehouse	Total
Salaries & Wages		\$ 240,000		\$ 240,000
Payroll Taxes		24,000		\$ 24,000
Retirement		12,000		\$ 12,000
Group Insurance		25,209		\$ 25,209
Board Member Per Diem		4,500		\$ 4,500
Uniforms		-		-
Cash Over/Short		300		\$ 300
Repairs & Maintenance-Bldgs	14,214			\$ 14,214
Repairs & Maintenance-Equip	2,421			\$ 2,421
Utilities	8,487			\$ 8,487
Telephone	695			\$ 695
Internet	965			\$ 965
Advertising	250			\$ 250
Insurance-General & Bonds	6,695			\$ 6,695
Store Supplies	4,738			\$ 4,738
Employee Travel		3,000		\$ 3,000
Office Supplies	2,575			\$ 2,575
Office Expense-Equip	4,000			\$ 4,000
Postage	541			\$ 541
Professional Fees	5,800			\$ 5,800
Dues & Subscriptions	3,500			\$ 3,500
Grounds Maintenance	3,000			\$ 3,000
Waste Pick up/Shredding	1,339			\$ 1,339
Maintenance Agreements	5,500			\$ 5,500
Credit Card Processing Fees	38,654			\$ 38,654
Unloading Truck	500			\$ 500
Bank Charges	1,000			\$ 1,000
Interest	-			-
Contingencies				\$ 15,645
Miscellaneous				\$ 1,000
Total	\$ 104,874	\$ 309,009	- \$ -	\$ 430,528

Capital Outlay:

Debt Service/Lease

First Federal N/P	-
Interest Expense (New Store)	-
Total	-

Total Estimated Expense \$ 430,528

Distributions:

Mandatory 3.5% & .01/.05 Btl Tax	-
Law Enforcement	\$ 12,760
Alcohol Education & Rehab.	7,669
Library	7,669
Other Municipal - GF	61,356
Unrestricted Funds	-
Total	\$ 89,454

Total Expenses, Distributions & Reserve \$ 3,135,567

Section 3. Copies of this Budget Ordinance shall be furnished to the Town of Angier, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Town of Angier ABC Board this 7 day of May 2020.